TOWNSHIP/CITY HOUSEHOLD INCOME & ASSET STANDARDS TO ELIGIBLE FOR A POVERTY EXEMPTION

MOTION BY: RYAN Van Solkens SUPPORTED BY: BRENDA ARNOLP TO ADOPT THE FOLLOWING RESOLUTION:

THE TOWNSHIP/CITY HAS ADOPTED THE FOLLOWING STANDARDS FOR THE 2024 YEAR

SIZE OF FAMILY	POVERTY GUIDELINES	
1	\$	14,580
2	\$	19,720
3	\$	24,860
4	\$	30,000
5	\$	35,140
6	\$	40,280
7	\$	45,420
8	\$	50,560
ANY ADDITIONAL PERSON	\$	5,140

THE ASSET THRESHOLD FOR THE TOWNSHIP/CITY IS \$25,000 FOR ONE PERSON LIVING IN THE HOUSEHOLD AND \$35,000 FOR TWO OR MORE PEOPLE LIVING IN THE HOUSEHOLD.

EXAMPLES OF ASSETS ARE (THIS IS NOT AN EXHAUSTIVE LIST):

- * A SECOND HOME, LAND, VEHICLES (LARGER THEN THE "FOOTPRINT" FOR THE HOME)
- * RECREATIONAL VEHICLES SUCH AS CAMPERS, BOATS AND ATV'S
- * BUILDINGS OTHER THEN RESIDENCE
- * JEWELRY, ARTWORK, ANTIQUES
- * BANK ACCOUNTS (OVER \$5,000) OR STOCKS
- * MONEY RECEIVED FROM THE SALE OF PROPERTY, STOCKS, BONDS, CAR, OR HOUSE
- * GIFTS, LOANS, LUMP-SUM INHERITANCES
- * FEDERAL NON-CASH BENEFITS PROGRAM SUCH AS MEDICARE, MEDICAID, FOOD STAMPS

THE VOTE IN FAVOR OF THE RESOLUTION BEING AS FOLLOWS: TERESOLUTION BEING AS FOLLOWS: YEAS: RUAN VANSOLKEMA NAYS: NAYS: NONE KEN BIOOM BRENDA ARNOLO	ABSENT: JULIA POTRATE
RESOLUTION DECLARED ADOPTED. DATED: FEB 8, 2024	<u>/</u>
AS THE TOWNSHIP/CITY CLERK FOR WINGIFLD	TOWNSHIP /CITY

A RESOLUTION ADOPTED BY THE TOWNSHIP BOARD/CITY COUNCIL OF WING-ELP

TOWNSHIP/CITY AT ITS REGULAR BOARD/CITY MEETING OF FEB 8, 2024 2024.