

TOWNSHIP/CITY HOUSEHOLD INCOME & ASSET STANDARDS TO ELIGIBLE FOR A POVERTY EXEMPTION

MOTION BY: Ryan Van Solhem SUPPORTED BY: Julia Potratz TO ADOPT THE FOLLOWING RESOLUTION:

THE TOWNSHIP/CITY HAS ADOPTED THE FOLLOWING STANDARDS FOR THE 2025 YEAR: Carol Sue Chase - Street, Theresa Bennett - Stratton, Susan Majuska

SIZE OF FAMILY	POVERTY GUIDELINES
1	\$ 15,060
2	\$ 20,440
3	\$ 25,820
4	\$ 31,200
5	\$ 36,580
6	\$ 41,960
7	\$ 47,340
8	\$ 52,720
FOR EACH ADDITIONAL PERSON	\$ 5,380

THE ASSET THRESHOLD FOR THE TOWNSHIP/CITY IS \$25,000 FOR ONE PERSON LIVING IN THE HOUSEHOLD AND \$35,000 FOR TWO OR MORE PEOPLE LIVING IN THE HOUSEHOLD.

EXAMPLES OF ASSETS ARE: (THIS IS NOT AN EXHAUSTIVE LIST):

- \* A SECOND HOME, LAND, VEHICLES (LARGER THAN THE "FOOTPRINT" FOR THE HOME)
- \* RECREATIONAL VEHICLES SUCH AS A CAMPERS, BOATS AND ATV'S
- \* BUILDINGS OTHER THEN RESIDENCE
- \* JEWELRY, ARTWORK, ANTIQUES
- \* BANK ACCOUNTS (OVER \$5,000) OR STOCKS
- \* MONEY RECEIVED FROM THE SALE OF PROPERTY, STOCKS, BONDS, CAR OR HOME
- \* GIFTS, LOANS, LUMP-SUM INHERITANCES
- \* FEDERAL NON-CASH BENEFITS PROGRAM SUCH AS MEDICAID OR FOOD STAMPS

THE VOTE IN FAVOR OF THE RESOLUTION BEING AS FOLLOWS:

YEAS: 5 NAYS: 0 ABSENT: 0

RESOLUTION DECALARED ADOPTED DATED: February 13th, 2025

AS THE TOWNSHIP/CITY CLERK FOR Winfield, TOWNSHIP/CITY Montcalm COUNTY, MICHIGAN I CERTIFY THAT THIS IS A TRUE & COMPLETE COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP BOARD MEETING/CITY COUNCIL OF Winfield AT ITS REGULAR BOARD MEETING/CITY COUNCIL OF February 13th 2025.

Carol Sue Chase CLERK